





# **DECENT WORK AND ECONOMIC GROWTH:** WHY IT MATTERS

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To promote inclusive and sustainable economic growth, employment and decent work for all.

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Sustained and inclusive economic growth can drive progress, create decent jobs for all and improve living standards.

While real GDP per capita and labour productivity have increased globally, 731 million people remain below the US\$1.90 poverty line.

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The global unemployment rate has finally recovered from the global financial crisis of 2009. In 2018, it stood at 5 per cent—

ployment rates in Northern Africa and Western Asia and Latin America and the Caribbean were over 2.5 times higher than those in Central and Southern Asia.

In 2018, 20 per cent of the world's youth were not engaged in either education, employment or training

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Having a job does not guarantee a decent living. In fact, 8 per cent of employed workers and their families worldwide lived in extreme poverty in 2018.